



**Board of the National Bank of Ukraine
RESOLUTION**

2 January 2019 Kyiv

No. 3

On Approval of the Regulation on Moving Currency Valuables Across the Border

Under articles 6, 7, 15, 44, and 56 of the Law of Ukraine *On the National Bank of Ukraine*, for the purpose of meeting the requirements of the Law of Ukraine *On Currency and Currency Operations*, the NBU Board hereby **resolves as follows**:

1. To approve the Regulation on Moving Currency Valuables Across the Border as attached.
2. Following the official publication, the Open Market Operations Department (Serhii Ponomarenko) shall communicate to the banks of Ukraine the information on the approval of the Resolution.
3. The Resolution shall take effect on the effective date of the Law of Ukraine *On Currency and Currency Operations*.

Governor

Yakiv SMOLII

APPROVED
Resolution of the Board
of the National Bank of Ukraine

2 January 2019 No. 3

Regulation
on Moving Currency Valuables Across the Border

1. This Regulation details the procedure for import, shipping to the customs territory of Ukraine, export, shipping from the customs territory of Ukraine or transit through the customs territory of Ukraine of currency in cash and investment metals by individuals, legal entities and banks.

2. For the purposes hereof, the terms shall have the following meanings:

1) “currency in cash” means Ukraine’s own and foreign currency in cash in the form of circulating banknotes and coins that are legal tender in their respective countries, banknotes and coins that have been withdrawn from circulation, or banknotes and coins that are to be withdrawn from circulation and exchanged for circulating ones

2) “authorized representative” means an individual that has been authorized in line with law to perform certain actions.

Other terms and definitions applied in these Regulations shall be used as defined by the Law of Ukraine *On Currency and Currency Operations*, and other laws of Ukraine and regulations of the NBU.

3. For the purpose of this Regulation, the value in euros of currency in cash and investment metals is converted into hryvnias at National Bank of Ukraine (NBU) official hryvnia to euro exchange rate, or at the cross rate set by the NBU on the basis of the hryvnia exchange rate to the relevant foreign currencies and investment metals on the day when the customs border is crossed or when currency in cash or investment metals are transferred.

4. Individuals, legal entities and banks shall declare transfers of currency in cash and investment metals as defined by the Cabinet of Ministers of Ukraine.

5. Individuals may bring up to EUR 10,000 (or equivalent) in currency in cash and investment metals into and out of Ukraine without declaring it in writing at the customs office.

6. To bring into and out of Ukraine the amount in currency in cash and investment metals that equals or exceeds EUR 10,000 (or equivalent), individuals must declare its full amount in writing at the customs office.

7. Legal entities may bring any amount of currency in cash into and out of Ukraine through an authorized representative subject to full declaration at the customs office in writing, provided that such movement of currency in cash is related to the business activities of these entities.

8. Legal entities may bring any amount of investment metals into and out of Ukraine subject to full declaration at the customs office in writing, provided that such movement of investment metals is related to the business activities of these entities.

9. An agreement with a counterparty or a document replacing such agreement is required for a legal entity to bring investment metals into and out of Ukraine.

To bring into Ukraine investment metals refined from investment metals that were taken out of the customs territory Ukraine, a legal entity needs to provide an agreement with a counterparty or a document replacing such agreement and agreement for supplying investment metals to the NBU.

10. Legal entities may bring any amount of investment metals into and out of Ukraine through an authorized representative on conditions set out in paragraphs 8 and 9 hereof.

11. An authorized representative shall declare separately currency in cash and investment metals that they bring into and out of Ukraine on behalf of another legal entity, and their own funds.

12. The banks shall move currency in cash and investment metals cross-border on grounds of the banking license and respective agreements with counterparties or a document replacing such agreement.

13. Legal entities and banks may take investment metals produced by Ukrainian manufacturers out of Ukraine upon a written waiver of the NBU to purchase these investment metals (produced by Ukrainian manufacturers).

14. Currency in cash and investment metals may be shipped into and out of Ukraine by international mail only if their value is declared.

15. Currency in cash and investment metals may be shipped into and out of Ukraine by international mail on the terms and in the manner provided for in paragraphs 5, 6, 8, 9, 12, and 13 hereof.

Serhii Ponomarenko,
Director, Open Market Operations Department

APPROVED
Deputy Governor
of the National Bank of Ukraine
_____ Oleg Churiy

(signature)

Dated: _____ 2018
(date)